

ESB ESOP

Internal Market Announcement

The ESOP Trustee is pleased to announce that the Internal Market held on 21 September 2012 has now been completed.

PricewaterhouseCoopers (PwC), the Internal Market Administrator, has advised the Trustee that the weighted average successful bid price was €1.00 per share (the Market Price) and this is the price that will be paid to all successful sellers.

Please note that participants who offered shares at a minimum price of €1.00 were successful in selling approximately 82% of the shares they offered for sale.

PwC are currently writing to all participants who took part in the internal market, informing them of the success, or otherwise, of their bid to buy or offer to sell shares. Payments to successful sellers and refunds to unsuccessful bidders will be issued in the week beginning 1 October 2012.

ESB ESOP Trustee
25 September 2012